

REPORTING PERIOD: Q1 2026



GRANT PROGRAM 2.0

Quarterly Transparency Report

EXECUTIVE SUMMARY

In the new year, we processed two new grant applications: GronCard (an existing live dApp) and B3TR BEACH. Both projects were already known within the community prior to submission and were successfully approved through the community voting process.

Overall grant activity has slowed, reflecting broader bearish market conditions.

As grants are awarded in B3TR tokens, several past grantees have noted that the decline in token price has impacted the effective value of their remuneration. Since milestone payouts are predetermined at the time of on-chain grant execution, most recipients have experienced a reduction of over 50% in value, significantly affecting development budgets.

In response, the Grant Team has introduced a proposal for one-time relief funding for eligible projects requiring a top-up. At the time of writing, this proposal is still under review and seeking community support. Looking ahead, we will continue to explore longer-term solutions to address the grant payment issue.

APPLICATION METRICS

Category	Count	Percentage
Applications Received (not including applications from referrals)	9	-
Submitted For Community Voting	2	22%
Approved Projects	2	22%
Declined Projects	0	0%

SUCCESS USE CASES

GronCard – Turn your B3TR token rewards into usable gift cards from known brands.

B3TR BEACH – Incentivizes and verifies community and organizational beach cleanups, as well as educational outreach efforts.

GRANT PROGRESS OVERVIEW

Stage	Projects	% of Active Proposals
Milestone 1 In-Progress	Bikademy, VeChain Energy, ZeLoop, GronCard, B3TR BEACH	50%
Milestone 2 In-Progress	Sproutly, ScoopUp, B3DIME	30%
Milestone 3 In-Progress	B3TR Transit	10%
Grant Completed	-	-
Halted	ReUse	10%

FINANCIAL TRANSPARENCY

Total Committed: 5,490,984 B3TR

Total Paid Out: 1,737,696 B3TR (including upfront)

APPENDIX

Detailed reporting of grantees

B3DTIME

Milestones Completed: 1 / 3

Funding Received to Date: 144,916 B3TR

Latest Report Submission: March 2026

Project Progress

Summary

Since its Mainnet launch on October 20, 2025, B3DTIME has attracted nearly 500 registered users who have collectively logged over 150,000 hours of sleep and generated more than 23,000 on-chain actions. The platform has distributed over 120,000 B3TR in user rewards and achieved an estimated environmental impact of approximately 2.8 tons of CO2 saved. User growth has been slower than originally projected, which the team attributes to the mandatory wearable requirement, a deliberate design choice to prevent reward farming and preserve platform integrity.

Total grant funding received stands at 144,916 B3TR. Operational spend from August 2025 through February 2026 totals 44,132 B3TR, with 17,298 B3TR allocated to ops, marketing, and maintenance. The current treasury balance is 137,250 B3TR. The team has confirmed that no grant or weekly allocation tokens have been sold.

Additional treasury support comes from GoatzClub NFT royalties, with 50% of all royalties directed to the B3DTIME treasury, contributing 31,785 VET to date. Token allocation follows the approved grant structure: 70% to user rewards, 20% to the team, and 10% to operations.

Upcoming development priorities include competitive leaderboards, achievement badge systems, a referral program, and broader gamification features — all aimed at improving engagement and organic user growth.

Notes / Challenges Faced

The primary constraint remains the Withings sleep tracking integration, which has known compatibility issues on certain smartphone and wearable combinations. This is outside the team's direct control. Support is being managed actively through Discord, with community moderator "Virus" playing a central role in user onboarding and issue resolution.

B3TR BEACH

Milestones Completed: 0 / 3

Funding Received to Date: 460,645 B3TR

Latest Report Submission: March 2026

Project Progress

Summary

Q1 2026 was a period of growth for B3TR BEACH INC., marked by successful grant funding, ongoing technology development, expanded conservation activities, and additional revenue initiatives. The organization continued to build capacity to address plastic pollution and support community participation globally.

During this quarter, B3TR BEACH secured a \$20,000 grant from VeBetterDAO. The team also launched a Shopify store and published a children's book on Amazon, both intended to support funding for cleanup activities.

In terms of technology, the B3TR BEACH dApp was launched on the VeChain Testnet, introducing an X2E model designed to enable transparent impact tracking and provide incentives for community participation.

Operationally, B3TR BEACH INC. expanded its activities and partnerships. The organization adopted the West Chickamauga River in Chattanooga, Tennessee, for quarterly cleanups. It also established a partnership with Waterhaul (UK) as a wholesaler for recycled ocean cleanup kits. Participation was confirmed for The Catoosa Cleanup on Earth Day (April 18, Ringgold, Georgia), and a Rainbow River Cleanup (Florida) is scheduled for June 13-14.

In education and engagement, B3TR BEACH released a children's book featuring Inky the Octopus and a companion coloring book, Adventures with Inky. The organization also implemented social media campaigns and launched a newsletter to support engagement with its global community.

Notes / Challenges Faced

N/A

B3TR TRANSIT

Milestones Completed: 2 / 3

Funding Received to Date: 147,646 B3TR

Latest Report Submission: March 2026

Project Progress

Summary

B3TR Transit continues steady development toward broader adoption and enhanced functionality within its ride-to-earn ecosystem. The project has successfully deployed and refined its trip verification system, leveraging GPS across public transit modes (buses, trains, bikes, etc.), with the dApp now fully operational on the VeBetter platform.

The admin dashboard is live and actively monitoring activity. As of March 2026, the project has surpassed 20,000 verified trips, reflecting strong user growth and measurable impact in promoting sustainable mobility in Ghana and beyond.

Tiered rewards logic has been implemented, including higher incentives for cleaner transport options (e.g. EVs, scooters, walking, biking), alongside X-Node multipliers and community boosters to support sustained engagement. Key user-facing features launched include:

- B3TR Transit Passes — now live, offering premium multipliers
- Weekly Leaderboard — top three users (by commute volume) receive bonus \$B3TR
- Community Challenges — recent participants rewarded with cash and token incentives

Mobile application development remains underway, with a focus on delivering a seamless native experience. With regards to the grant, milestones 1 and 3 have been delivered, while milestone 2 remains in progress.

Notes / Challenges Faced

Market conditions for tokens (including \$B3TR and related assets such as VET) remain challenging. Despite this, the project has managed resources prudently through VeBetterDAO grant allocations and treasury support, maintaining solvency and development continuity.

Progress has been measured due to team bandwidth constraints, though delivery pace has increased to meet internal deadlines. Current priorities include:

- Further optimizations to verification accuracy
- UI/UX enhancements
- Mobile app rollout
- Potential expansions to additional transit modes

BIKADEMY

Milestones Completed: 0 / 3

Funding Received to Date: 73,392 B3TR

Latest Report Submission: March 2026

Project Progress

Summary

Bikademy has completed the core blockchain development and finalized milestone delivery on the VeChain testnet. Smart contracts for ride validation and \$B3TR reward distribution have been implemented, along with GPS-based daily ride verification and anti-fraud checks.

The application has been fully re-engineered using Next.js and React to ensure compatibility with VeChain standards, accompanied by a UI/UX redesign to enhance the overall user experience.

Bikademy has also implemented automatic EVM wallet creation, enabling seamless onboarding for non-crypto users, with the option to export and connect to VeWorld.

The Impact and CO₂ dashboard has been developed and is ready to display real user data in the next phase. Proof of functionality is available via the demo video and the Bikademy dashboard on VeBetter.

The application has been submitted for mainnet listing and pending endorsement.

Notes / Challenges Faced

N/A

GRONCARD

Milestones Completed: 0 / 3

Funding Received to Date: 190,846 B3TR

Latest Report Submission: March 2026

Project Progress

Summary

Current app integration & operational functions:

- DApp endorsed and deployed on VeBetter mainnet
- B3TR → gift card redemption flow is fully operational
- VeWorld wallet integration supports real-time B3TR/fiat conversion rates
- B3TR cashback on purchases is active
- Fulfillment automation is in place: operators pre-purchase gift card codes in bulk, stock them in inventory, and the system automatically assigns codes to paid orders

To fulfil the upcoming grant milestone, GronCard's approach is to have reliable order fulfillment via a professional provider, supported by open and well-documented APIs.

Fulfillment Engine: A full batch approval system is operational. It processes all PAID orders, assigns available gift card inventory, delivers orders via email, and logs all actions. Vendor API integration is currently under commercial negotiation.

Scraping Pipeline: An automated Playwright-based scraping pipeline synchronizes the Bitrefill catalog into production Firestore, including product names, denominations, images, categories, and availability. The system currently supports 30+ countries, significantly exceeding the Milestone 3 target of 8-10 countries.

APIs: Order creation, order status, catalog access, and batch fulfillment endpoints are fully implemented, documented, and available for free dApp integration.

Expenditure Breakdown:

- Backend Development – \$3,600
 - Frontend Development – \$2,400
 - Scraper Development – \$1,800
 - Blockchain Integration – \$600
 - Infrastructure – \$700
 - Operations (QA) – \$500
- Total: \$9,600

Notes / Challenges Faced

- Third-party API agreement: Pending commercial negotiation. All backend systems are production-ready; transitioning to automated fulfillment requires only implementation of the vendor API client layer.
- Scraping scope: 30+ countries are already supported, effectively pre-delivering the geographic expansion target defined for Milestone 3 (8-10 countries).

REUSE

Milestones Completed: 0 / 2

Funding Received to Date: 74,546 B3TR

Latest Report Submission: February 2026

Project Progress

Summary

Since the last report, issues have arisen involving a team developer who embezzled funds from the project treasury wallet, which is now considered compromised, along with the app code. As a result, the founder of ReUse has initiated the return of the Milestone 1 tokens received and has requested to be delisted from VeBetter to prevent any further compromise resulting from the developer's actions.

The founder will continue to explore building independently and may pursue relisting an application on VeBetter should an opportunity arise.

Notes / Challenges Faced

N/A

SCOOPUP

Milestones Completed: 1 / 3

Funding Received to Date: 144,994 B3TR

Latest Report Submission: February 2026

Project Progress

Summary

ScoopUp continues development behind-the-scenes for the eventual release of the next version of their app, with a working version of the new app on testnet. Final testing is underway.

The new version of the app will be available for all users to use, regardless of registration status and seeks to improve the user action verification experience.

Notes / Challenges Faced

N/A

SPROUTLY

Milestones Completed: 1 / 3

Funding Received to Date: 181,836 B3TR

Latest Report Submission: March 2025

Milestone Completion Summary

Milestone 1 Goal: Launch VeChain integration, grow the initial player base, and fund real-world agroforestry systems through gameplay.

Was this milestone achieved? Yes

Evidence of Completion:

Evidence of completion is demonstrated through publicly accessible and verifiable app/dashboard:

- Impact dashboard: sproutlyrwa.com/impact-vechain
- Leaderboard: sproutlyrwa.com/leaderboard
- Tree map with geotagged locations available on impact page

All impact metrics are verified through blockchain records and updated weekly, including:

- 634 agroforestry systems planted
- 3,804 plants established
- 111,204 kg annual CO₂ offset
- 10,018 m² land afforested
- 2,000+ active players

Expenditure Breakdown:

Total Spent: Not drawn from grant allocation (0 from grant funds). Due to the significant decrease in the valuation of B3TR since the grant was received, the team has not drawn from the grant allocation for operational expenses. All development, server costs, marketing, and on-the-ground tree-planting operations have been funded out of pocket by the founding team.

Detailed Description of Changes Implemented

1. VeChain Integration & Reward System – Status: Completed. Full VeChain wallet integration has been implemented, alongside B3TR reward distribution.
2. Impact Dashboard & Transparency Systems – Status: Completed. A public impact dashboard with geotagged tree locations and live metrics has been launched.
3. Leaderboard System – Status: Completed. Weekly, monthly, and all-time rankings.
4. Achievement System – Status: Completed. Launched in March 2026, with retroactive tracking.
5. Visual Homescreen Redesign (Phase 1) – Status: Completed (rolling out).
6. Agroforestry Funding & Deployment – Status: Completed. 634 verified agroforestry systems funded and planted.

Project Progress

Summary

Sproutly has delivered consistent development, ecosystem integration, and measurable real-world impact since the start of this year. Player growth has been organic and steady, with over 2,000 active players and increasing downloads. Engagement indicators show strong traction:

- 706 new users acquired within a 4-week period (Jan-Feb)
- Weekly active users increasing from 121 to 161
- 7x increase in weekly XP earned
- 2,926 website visitors (in a 4-week sample) with average session duration of 5.5 minutes

Sproutly continues to demonstrate that gameplay can drive verifiable environmental outcomes, with blockchain-backed transparency and consistent delivery of agroforestry systems.

Upcoming roadmap items:

- Orchard Research System
- New minigame to expand gameplay variety
- Continued visual redesign of the home screen and UI
- Achievement system expansion
- Target: 750 agroforestry systems by mid-2026

Notes / Challenges Faced

- The decline in B3TR valuation required full self-funding of all operations
- Securing (steady) endorsement remains difficult for smaller projects competing with larger, established dApps
- Growth has been organic rather than paid, resulting in slower but more sustainable adoption
- Continuous balancing of feature development and real-world impact delivery has required careful resource allocation

VECHAIN ENERGY

Milestones Completed: 0 / 1

Funding Received to Date: 79,633 B3TR

Latest Report Submission: March 2026

Project Progress

Summary

Ongoing maintenance of the indexer/subgraph tool continues. In the next update, some non-essential data will be removed to ensure the tool remains cost-effective to maintain amid declining token prices. The tool will remain publicly accessible and self-funded; the remaining milestone funding will not be utilised.

Notes / Challenges Faced

Due to the decline in token prices, the original grant amount is no longer sufficient to finance subgraph operations.

ZELOOP

Milestones Completed: 0 / 3

Funding Received to Date: 63,728 B3TR

Latest Report Submission: March 2026

Project Progress

Summary

ZeLoop has signed a partnership with Sproutly to support cross-marketing initiatives, provide benefits to both communities, and enable integration within the ZeLoop voucher marketplace. ZeLoop is also supporting the 88 Days VBB Challenge initiated by Vefam. In addition, an extra challenge featuring a B3TR 1000 prize pool is currently ongoing.

Regarding Milestone 1, the ZeLoop Spotter dApp for VeBetter was successfully released on the mainnet on February 3.

A challenge with a prize pool within ZeLoop Spotter is also ongoing. Endorsers benefit from a multiplier; however, participation is open to all users.

Since the mainnet release, despite ZeLoop's efforts to communicate and mobilize the community, the project has not been able to secure sufficient endorsement points. It has become evident that there are not enough active endorsers to support new dApps seeking endorsement. A centralized solution is required to resolve this DAO deadlock as soon as possible.

As a result, ZeLoop has paused all developments related to Milestone 2 until there is clear visibility on whether it can continue as part of the DAO.

Notes / Challenges Faced

- Endorsement remains the primary blocking issue at this stage.
- The logic between the testnet and mainnet environments is not aligned.
- It would be beneficial for ZeLoop to have the ability to manually top up the distribution wallet, in addition to tokens received from allocation (which is currently zero).

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